MEMORANDUM

To Board of Regents

From: Board Office

Subject: Report on Sales of New Seating Areas in Planned Renovations, University of Iowa

Kinnick Stadium Renovation Project

Date: May 10, 2004

Recommended Action:

Receive the report on the sales of new seating areas included in the planned Kinnick Stadium Renovation.

Executive Summary:

The University of Iowa reports that as of May 1, 2004, letters of intent have been signed for 42 of the projected 40 suites, 26 of the projected 310 indoor club seats, and 229 of the projected 1,150 outdoor club seats.

The University is currently pursuing major capital gifts for the project which will be reflected in a future report.

Further information will be provided at the Board meeting.

Sheila Doyle

Approved

Gregory S^v Nichols